

11 January 2024

ON_02/2024

Introduction of settlement netting methods on the non-guaranteed Domestic MOT primary market - testing

To the attention of: DCPs, ICPs**Topic: Managing Settlement of issues of BTPs by MEF - testing**

Dear Client

With reference to ON no. 49/2023, please find below the information required to run the scheduled tests. This information was prepared with and endorsed by the market.

For efficacious management of cases relating to types of BTP, we have listed the financial instruments to be used in the three weeks scheduled and considered as three placement cycles, when the first two days of every testing week will be trading days, whereas the Friday of every week will correspond to the settlement date.

We are proposing two test cycles for the BTP Italia whereas for the BTP Futura (same processing as for BTP Valore) the test should be performed in the middle week.

BTP ITALIA week (trading from 5 to 6 February, settlement 9 February):

9/2/24 – 9/2/29 coupon 2% per annum, half-yearly payment, first detachment 9/8/24 start of payment 9/2/24

IT0005532715 CUM

IT000EX12343 EX

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BTP VALORE week (trading from 12 to 13 February, settlement 16 February)

16/2/24 – 16/2/29 coupon 4.1% per annum, quarterly payment, first detachment 16/5/24
start of payment 16/2/24

IT0005565392

BTP ITALIA week (trading from 19 to 20 February, settlement 23 February)

23/2/24 – 23/2/29 coupon 2% per annum, half-yearly payment, first detachment 23/8/24
start of payment 23/2/24

IT000CUM1235

IT000EX11345

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